

CHEROKEE NATION

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FY2023 POPULAR ANNUAL FINANCIAL REPORT

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FOR FISCAL YEAR ENDED SEPTEMBER 30, 2023

Dear Cherokee Nation Citizen:

It is our privilege to present Cherokee Nation's Popular Annual Financial Report for fiscal year ended September 30, 2023 (FY2023). This report is part of our continued effort at government accountability, transparency, and keeping you, the Cherokee citizens, better informed. You will find brief descriptive information about the Cherokee Nation, its service departments, and programs in a manner that is easy to read and understand.

The financial information presented in this report is derived from the Cherokee Nation's Fiscal Year 2023 Annual Comprehensive Financial Report (ACFR), but presented here in a summarized format. The ACFR is prepared in conformance with generally accepted accounting principles (GAAP) and includes financial statements audited by an independent accounting firm. To learn about the Cherokee Nation's financial position and operating activities in more detail, please visit www.Cherokee.org to view the FY2023 ACFR.

The financial statements included in this report reflect only the Cherokee Nation government operations, and are presented in an unaudited, non-GAAP format. For your convenience, contact information for Cherokee Nation's component units can be found on page 16.

It is an honor to serve the Cherokee people. Thank you for your interest in this report.



PRINCIPAL CHIEF
Chuck Hoskin Jr.



DEPUTY CHIEF
Bryan Warner



TREASURER
Janees Taylor

We recognize and appreciate the dedicated staff in Financial Resources for the countless hours involved in the preparation of this report. We'd also like to thank the Translation Department for their assistance with the Cherokee Syllabary.

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Scan to view the Cherokee
Nation's FY2023 Popular
Financial Annual Report



ᎠᎵᎾ! (o si yo/Hello)

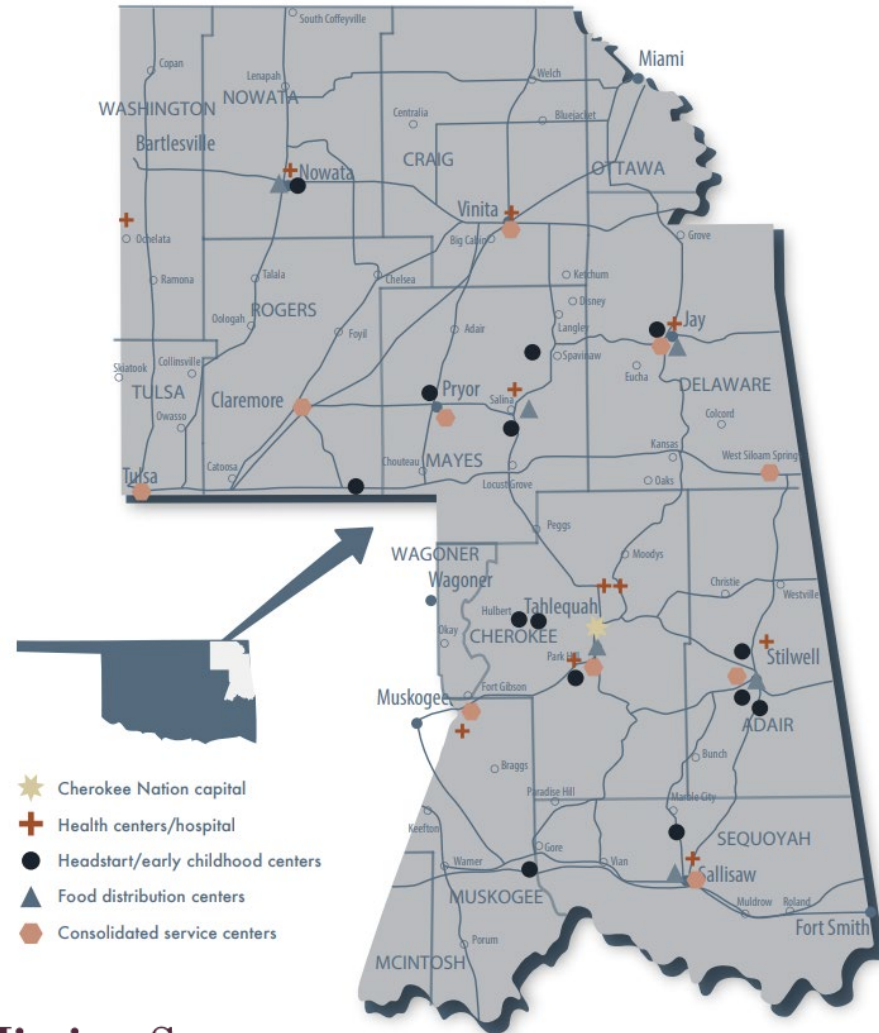
The Cherokee Nation is a sovereign Indian Nation. Upon settling in Indian Territory (present day Oklahoma) after the Indian Removal Act, the Cherokee people established a new government in what is now the city of Tahlequah, Oklahoma. A constitution was adopted in September of 1839, 68 years prior to Oklahoma's statehood.

Today, the Cherokee Nation is the largest tribe in the United States with over 460,000 citizens worldwide. More than 138,000 Cherokee Nation citizens reside within the 14-county tribal reservation area that covers most of northeastern Oklahoma.

The services the tribe provides include health and human services, education, employment, housing, economic and infrastructure development and environmental protection.

The Cherokee Nation has a more than \$3.05 billion impact on the Oklahoma economy.

Maps ᎠᎵᎾ ᎠᎵᎾᎠᎠᎠ

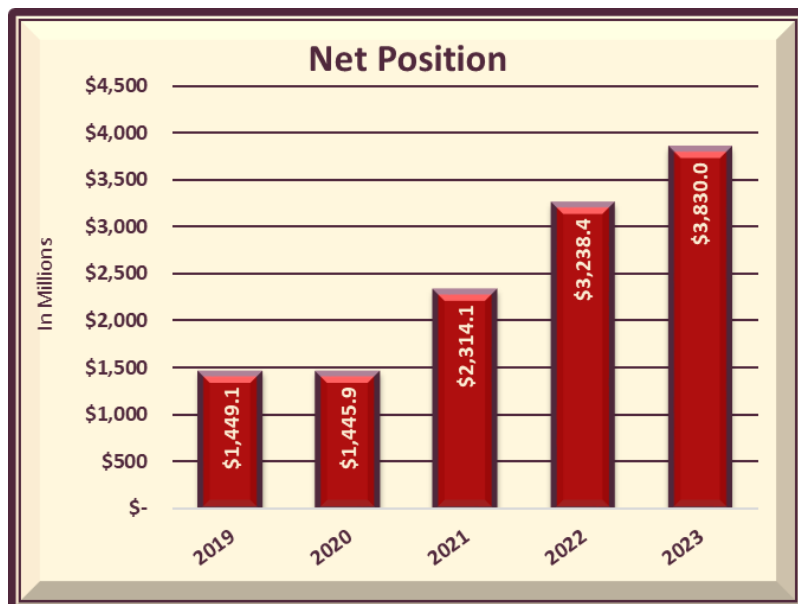


Mission Statement:

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The Cherokee Nation is committed to protecting our inherent sovereignty, preserving and promoting Cherokee culture, language and values, and improving the quality of life for the next seven generations of Cherokee Nation citizens.

Net position is the value of the tribe's assets less its liabilities. At year ending of FY2023 our net position increased to \$3.83b. Of this total amount, \$833.6m are unrestricted funds that may be used by the tribal government for programs and services.



GFOA Financial Awards



**Triple Crown Winner
Award (2015-2022)**



Outstanding Achievement for Excellence in Financial Reporting (2001-2022)



Outstanding Achievement in Popular Annual Financial Reporting (2012-2022)



*Distinguished Budget Presentation
Award (2015-2023)*



Government Finance Officers Association

Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting

Presented to

Cherokee Nation
Oklahoma

For its Annual Financial Report
For the Fiscal Year Ended

September 30, 2022

Christopher P. Morill
Executive Director/CEO

STATEMENT OF NET POSITION

Assets

Cash and cash equivalents	834,660,000
Investments	2,313,477,000
Accounts receivable, net	130,841,000
Due from Component Units**	10,872,000
Inventories	8,304,000
Notes receivable	2,258,000
Other current assets	35,620,000
Restricted cash, cash equiv. and investments	7,598,000
Long-term receivable	12,748,000
Long-term notes receivable	53,726,000
Other assets	5,000
Derivative instrument - rate swap	19,506,000
Equity interests in Component Units**	1,582,305,000
Capital assets, non depreciable	108,116,000
Capital assets, depreciable, net	526,788,000

TOTAL ASSETS	5,646,824,000
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Liabilities

Accounts payable	31,961,000
Accrued liabilities	61,996,000
Due to Component Units	11,669,000
Other current liabilities	5,474,000
Unearned revenue	1,645,366,000
Notes payable and long-term debt	29,886,000
Direct financing obligation	464,000
Compensated absences	14,173,000
Other noncurrent liabilities	7,509,000

TOTAL LIABILITIES	1,808,498,000
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Deferred Inflows of Resources

DEFERRED INFLOWS OF RESOURCES	8,315,000
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Net Position

Net investment in capital assets	583,992,000
Restricted	2,412,341,000
Unrestricted	833,678,000

TOTAL NET POSITION	3,830,011,000
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Rounded to the nearest thousand

As of September 30, 2023



STATEMENT OF ACTIVITIES

REVENUES

General Revenues:

	Total
Motor fuel tax	11,041,000
Motor vehicle tax	20,582,000
Tobacco tax	13,437,000
Sales tax	4,002,000
Unrestricted Grants and contributions	19,530,000
Unrestricted investment earnings	89,912,000
Change in value of derivative instruments	11,191,000
Dividends from component units**	118,155,000
Litigation Settlement	71,967,000
Miscellaneous revenue	7,263,000

Total General Revenues: 367,080,000

Program Revenues:

Charges for Services	471,264,000
Operating Grants & Contributions	845,636,000
Capital Grants & Contributions	1,078,000

Total Program Revenues: 1,317,978,000

TOTAL REVENUES 1,685,058,000

EXPENSES

Governmental Activities:

Tribal government	148,431,000
Health services	516,110,000
Education services	135,457,000
Human services	112,557,000
Community services	177,969,000
Interest on long-term debt	13,000

Total Governmental Activities 1,090,537,000

Total Business-Type Activities: 2,941,000

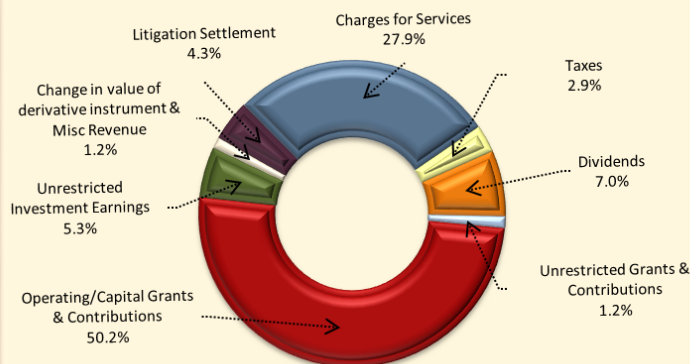
TOTAL EXPENSES 1,093,478,000

CHANGE IN NET POSITION 591,580,000

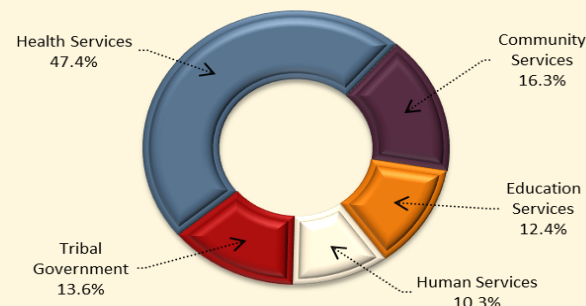
Net Position Beginning 3,238,431,000

NET POSITION, ENDING 3,830,011,000

Where the Money Comes From



Where the Money Goes



You can view the Cherokee Nation's Annual Comprehensive Financial Report report at <https://www.cherokee.org/our-government/office-of-financial-resources/financial-reports/comprehensive-annual-financial-reports/>

For the year ended September 30, 2023

Rounded to the nearest thousand

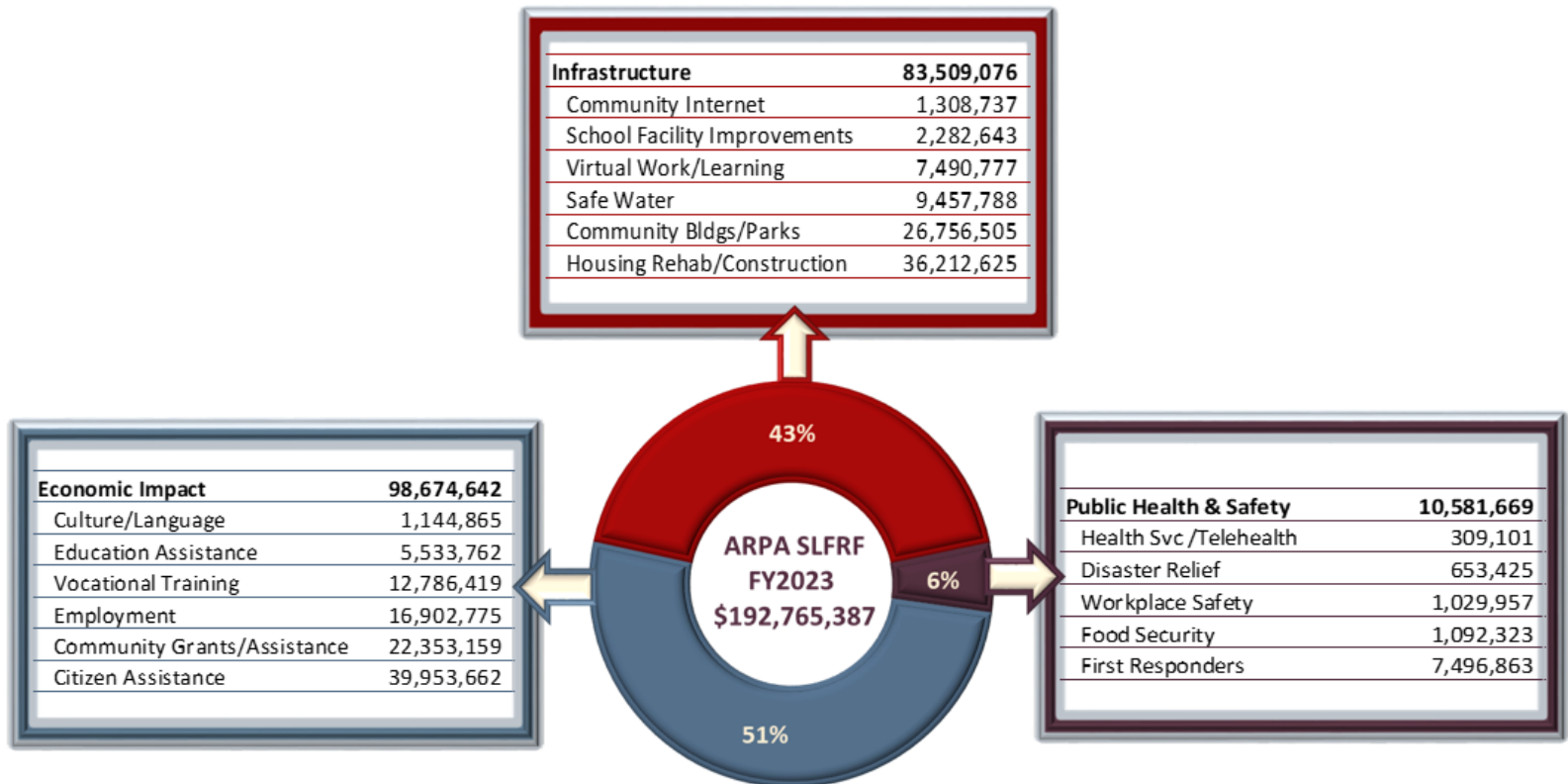
** Dividends received from Component Units do not reflect financial information relating to the Component Units.

The Cherokee Nation received \$1.996b through the American Rescue Plan State and Local Fiscal Recovery Fund (ARPA SLFRF). This report reflects only spending from October 1, 2022 through Sept 30, 2023 to reflect the Cherokee Nation’s 2023 fiscal year.

Economic Impact
\$98.67m

Infrastructure
\$83.51m

Public Health & Safety
\$10.58m





By investing SLFRF funds into the Cherokee Nation's Respond, Recover and Rebuild spending plan, we can continue to address the disproportionate impacts of the pandemic on tribal communities.



Community ᎠᏍᏍᏚ

Cherokee Nation facilitates opportunities for partnerships between Cherokee Nation and its communities within the 14-county tribal reservation. The Tribe distributed more than \$105.40m in ARPA funds throughout our communities in FY2023.

165 Community Partners

- Received \$25k through our Community Partner Grants

69 Native Organizations

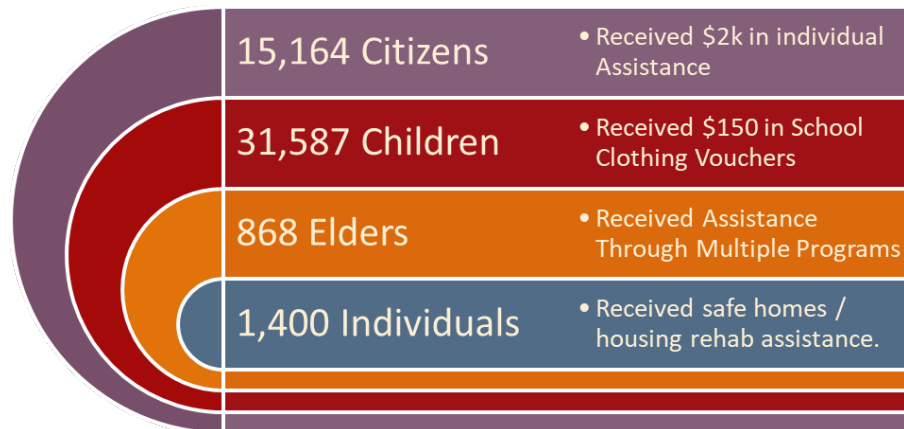
- Received \$25k through our Community Impact Grants

182 First Responder Organizations

- Received \$50k through our Public Safety Partners Grants

3,417 Citizens

- Received vocational and /or reemployment training



Family ᎠᏂᏍᏍᏚ

Cherokee Nation Family Assistance offers a variety of critical services that provide critical services to families, elders and veterans that promote family unity and self-sufficiency. In FY2023, CN spent \$75.5m in ARPA funds on family assistance programs.

The Cherokee Nation invests in capital projects and infrastructure upgrades so that our citizens can have easier access to services. Capital investments in FY2023 totaled \$99.03m.

Early Childhood Units

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In FY23, \$7.41m was spent on expanding and/or constructing 4 Child Development Centers.

\$227.13k

Land Acquisitions

\$48.59m

CN Building Improvements

\$309.47k

Storm Shelters

\$49.9m

Healthcare Facilities

Language Department

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The Cherokee Nation invested more than \$20.02m in the construction of the Durbin Feeling Language Center. In FY2023, \$2.34m was spent to complete the center.



Health Services

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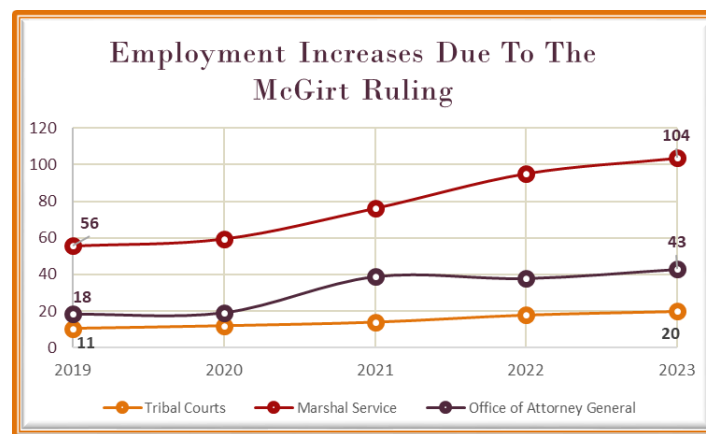
In FY2023, the Cherokee Nation started construction on its six-story \$470 million hospital that will replace the nearly 40-year-old W.W. Hastings Hospital in Tahlequah. The replacement will span 400,000 square feet and include 127 beds, feature a Helipad on the roof, and allow for more expanded services for Native Americans. The tribe spent \$39.90m on the project in FY2023.



As reaffirmed by the US Supreme Court in the July 2020 McGirt Decision, the Cherokee Nation is a reservation that was never disestablished by Congress.

Excerpt from the Supreme Court of the United States: *McGIRT v. OKLAHOMA* CERTIORARI TO THE COURT OF CRIMINAL APPEALS OF OKLAHOMA No. 18–9526.

The Cherokee Nation Marshal Service is a certified law enforcement agency with jurisdiction throughout the Cherokee Nation. The Marshal Service is cross-deputized with 99 municipal, county, state, and government agencies. The tribe spent \$25.92m in FY2023 keeping Northeastern Oklahoma safe. This is a 449% increase in annual expenses since the McGirt ruling.



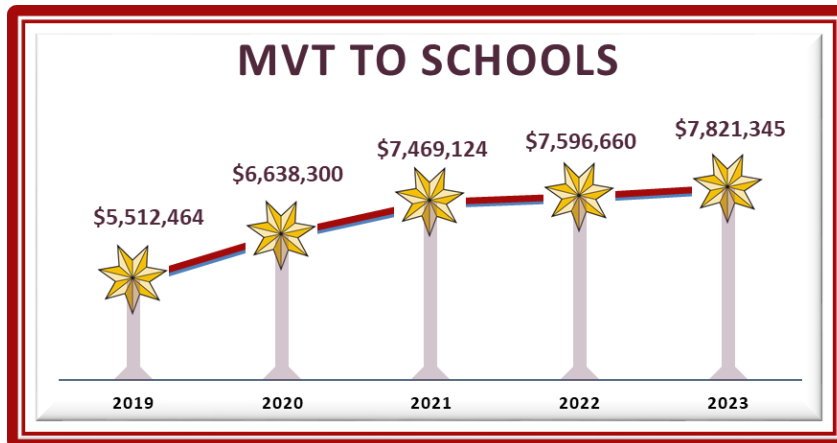
Because of the McGirt ruling, the State of Oklahoma began transferring criminal cases involving native peoples and those who committed crimes against native people, within the Cherokee Nation reservation to the appropriate tribal or federal agencies. In FY2023, 6,514 court cases were heard in our tribal courts, an increase of more than 440% since the McGirt ruling.

Strong communities are important to the Cherokee people. Cherokee Nation contributes resources to our communities to ensure they remain strong and prosperous.

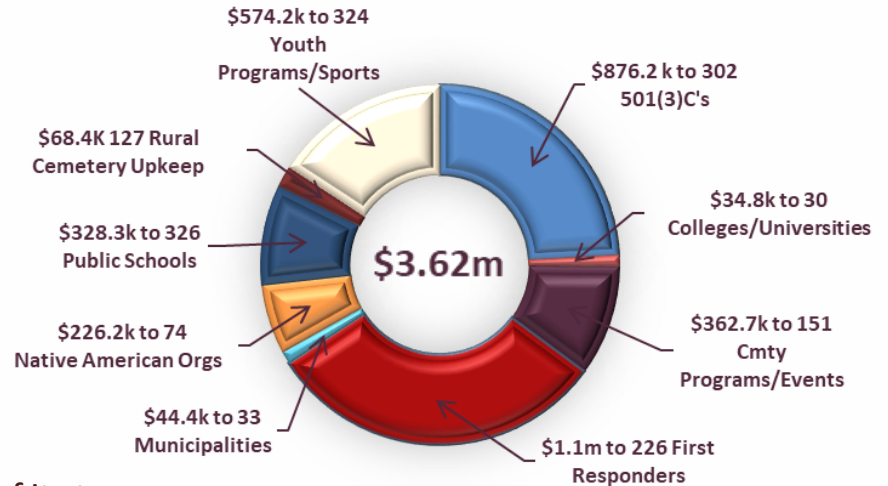


Schools ᎠᎵᏍᎦᏰᏱᏍᏔᏅ

Each year the Cherokee Nation allocates 38% of its tax revenue from the sale of tribal car tags to public schools in the tribal reservation's 14 counties. In 2023, \$7.8m was collected to allocate to 108 school districts.



Community Donations ᎠᎵᏍᎦᏰᏱᏍᏔᏅ ᎠᎵᏍᎦᏰᏱᏍᏔᏅ



Community & Cultural Outreach

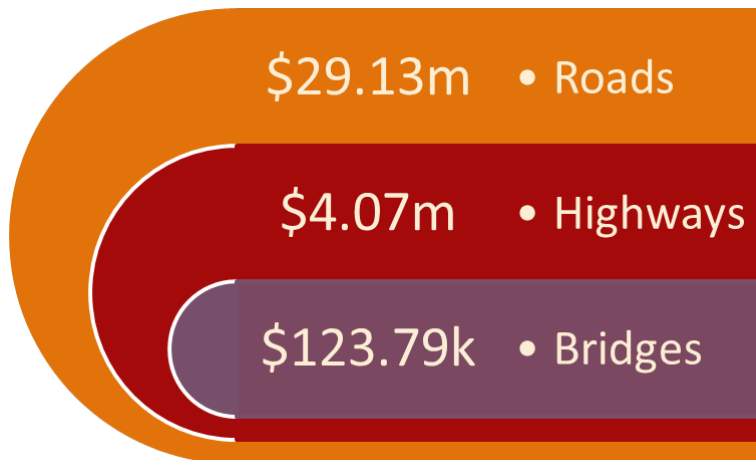
ᎠᎵᏍᎦᏰᏱᏍᏔᏅ & ᎠᎵᏍᎦᏰᏱᏍᏔᏅ ᎠᎵᏍᎦᏰᏱᏍᏔᏅ

For many Cherokees, the greatest source of connection to our tribe is through local Cherokee community organizations. This grassroots network consists of 87 organizations throughout the United States. The Cherokee Nation spent \$714.12k on outreach in FY2023.



Department of Transportation ᏓᏍᏗᏅᏍᏔ ᏅᏊ ᏓᏍᏗᏅᏍᏔ

The Cherokee Nation Roads Program provides safe roads and easier access in communities across the reservation. In FY2023, the tribe spent more than \$33.32m repairing /constructing 64.95 miles of roads and bridges across northeast Oklahoma.



Engineering and Sanitation

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In FY2023, the tribe spent \$1.22m in non-ARPA funding to install 12.23 miles of waterlines to improve the quality of life for families and communities by providing safe water supplies.

118 Jobs

- Created and/or maintained through business loans totaling \$2.41m

1,929 Citizens

- Received consumer loans totaling \$3.58m

788 Businesses

- Tribal Employment Rights Office (TERO) certified

916 Environmental Reviews

- Conducted to protect the reservation's natural resources

Cherokee families are well known for their strength and resilience. Cherokee Nation provides an array of support programs through our family and individual services, including programs designed specifically for children, youth, and elders.

Food Programs

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Through various food distribution efforts, the tribe spent \$10.82m in FY2023 to fund CN food distribution programs.

★ 73,347 individual citizens and 39,818 households were served.

★ 33,042 hot meals were served at our senior nutrition sites.

★ 17,039 hot meals were delivered to the elderly in their homes.

UTILITIES

- 2,155 LIHEAP households assisted
- 1,165 elders assisted

HOUSING

- 2,368 families received rental assistance
- 120 homes rehabilitated to provide a safe living environment

CLOTHING

- 73,268 children were provided school clothing
- 754 children were provided winter coats

Child Support Enforcement

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The program collects court-ordered child support dollars that are then distributed to custodial guardians. The program collected and distributed over \$3.16M in child support for 2,596 active cases in FY2023.



Vocational Education and Training

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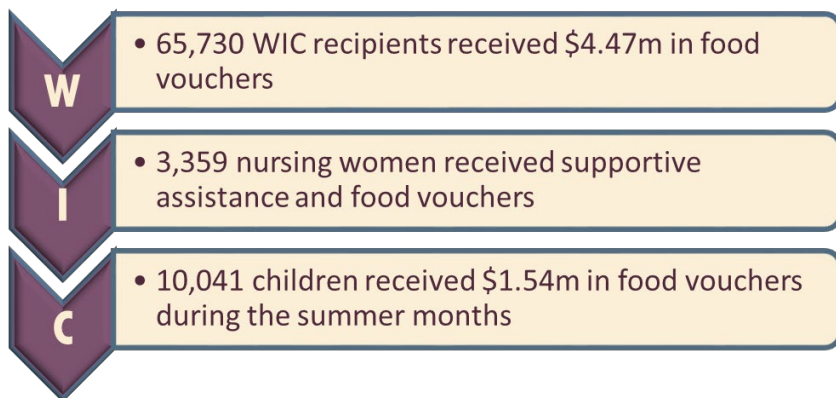
The tribe offers several in-house training programs to assist those who are enrolled in vocational training or Associate Degree programs. In FY2023, Cherokee Nation spent \$1.27m training or providing education assistance to 1,319 Native Americans.

Health Services ᎠᏍᎦᏰᎠᏍᎦ ᎠᏂᏍᎦᏰᎠᏍᎦ

Cherokee Nation operates the largest tribally managed healthcare system in the United States. W.W. Hastings Hospital, and 10 ambulatory health centers, provide a wide variety of physical, dental, optometry, and mental health care services to all Native Americans.



Women, Infants & Children ᎠᏂᏍᎦᏰᎠᏍᎦ, ᎠᏂᏍᎦᏰᎠᏍᎦ & ᎠᏂᏍᎦᏰᎠᏍᎦ



1,592,331 Patient Visits

- At the WWH Hospital and 10 Health Centers

5,320 EMS Responses

- Calls responded to through our CNEMS Ambulance Service

1,246 Cancer Patients

- Received screening, education and referrals

11,543 Diabetes Patients

- Received medical assistance and dietary education

Indian Child Welfare ᎠᏂᏍᎦᏰᎠᏍᎦ ᎠᏂᏍᎦᏰᎠᏍᎦ ᎠᏂᏍᎦᏰᎠᏍᎦ

ICW is a fully integrated support system for children and families who need stability in times of crisis. In FY2023, \$10.57m was spent on 1,379 children in the Cherokee Nation Foster Care system, while \$2.12m was spent on various other programs protecting Cherokee children.

Aerial view of the CN Pow Wow grounds during the Holiday

Cherokee National Youth Choir (CNYC)

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The Cherokee National Youth Choir performs in the Cherokee language. The choir was founded in 2000 as a way to keep our youth interested and involved with our language and culture. Since its inception, the choir has recorded many CD's that are available for purchase. The group, acting as Cherokee ambassadors, has performed at the Macy's Thanksgiving Day Parade, the Smithsonian Institution, and other national stages.



2023 Cherokee National Youth Choir

To enjoy the CNYC please visit <https://www.youtube.com/watch?v=tmE-pS1VPQ>

9,583 Heirloom Seed Packages

- Cherokee crops and native plants traditionally used by Cherokees for food and cultural purposes distributed to tribal citizens

126 Students

- Are enrolled in our pre k - 8th grade Immersion school

28 Art Classes

- 208 people were taught to produce cultural art by Cherokee artists

27,842 Native American Students

- Within 70 school districts received services through the Johnson O'malley program.

Spider Gallery ᑕᑦᑦᑦ ᑕᑦᑦᑦ ᑕᑦᑦᑦ

The gallery perpetuates Cherokee culture through many forms of artwork. The gallery promotes and sells the work of Cherokee artists such as paintings, beadwork, loom weaving, basketry, jewelry, pottery, metalworking, and prints. The gallery collected \$52,184 in FY2023, with \$36,529 paid back in commission to the artists.

One of the greatest sources of strength Cherokee people have right now is our culture and heritage. Cherokees across the world are using social media and other digital means to stay connected.

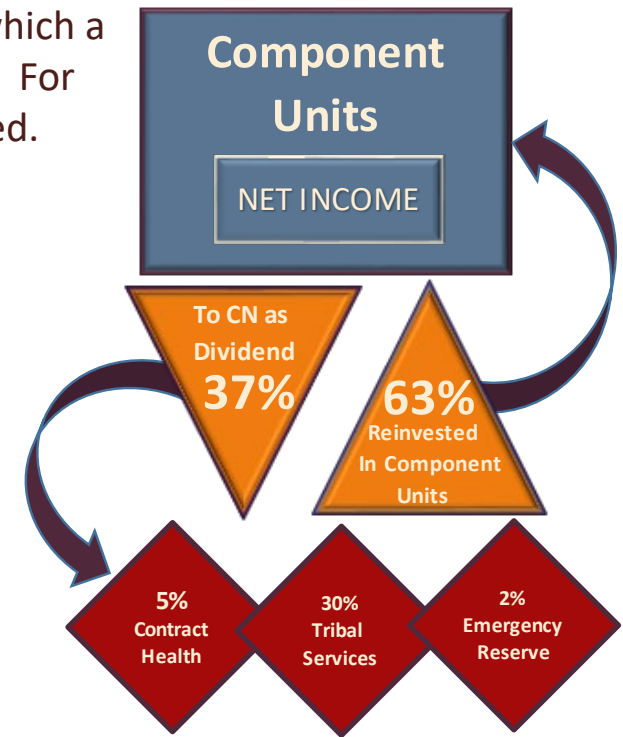
- ✦ www.Cherokee.org
- ✦ www.osiyo.tv
- ✦ www.anadisgoi.com
- ✦ <https://visitcherokee.com>

- f The Cherokee Nation
- t @Cherokee Nation
- @thecherokeemation
- Cherokee TV

Please visit us on any of the above platforms.

Component Units are legally separate organizations for which a board of directors of the entity is financially accountable. For more information on these entities, visit the links provided.

CN received \$118.15m in dividend income from Component Units in FY2023.



Component Units SOPART

Cherokee Nation Businesses

777 W. Cherokee St., Catoosa, OK 74015
918-384-7474 www.cherokeemnationbusinesses.com

Cherokee Nation Businesses is a parent company of a diversified portfolio of businesses owned by the Cherokee Nation. Industries included are environmental consulting, gaming, health care, hospitality, manufacturing & distribution, real estate, and technology.

Housing Authority of the Cherokee Nation

1500 Hensley Dr., Tahlequah, OK 74464
918-456-5482 www.hacn.org

The Housing Authority of the Cherokee Nation provides Cherokee citizens with various means of housing assistance. Services include home construction, housing rehabilitation, low-income rental, rental assistance, and home insurance.

Cherokee Nation Comprehensive Care Agency

1387 W. 4th St., Tahlequah OK 74464
918-453-5554 www.eldercare.cherokee.org

The Cherokee Nation Comprehensive Care Agency is a community Program of All-Inclusive Care for the Elderly (PACE) that enhances their quality of life and autonomy, while enabling them to live in their home and communities.

Cherokee Nation Home Health Services

1630 N. Cedar, Tahlequah, OK 74464
888-281-6910 www.cnhhs.org

Cherokee Nation Home Health Services is a tribally incorporated not for-profit home health care agency that is Medicare and Medicaid certified to provide state-licensed home health care. Services provided are home health, outreach, and hospice.

Cherokee Nation Foundation

115 E. Delaware, Tahlequah, OK 74464
918-207-0950 www.cherokeemnationfoundation.org

The Cherokee Nation Foundation is a 501(c)(3) charitable organization that provides higher education assistance to Cherokee students and strives to revitalize the Cherokee language.

Cherokee Health Partners

1400 E. Downing, Tahlequah, OK 74464
918-453-2140

Cherokee Health Partners is a partnership with Northeastern Health Systems that provides state of the art medical imaging services.

Cherokee Nation Directory

Main: 918-453-5000 * Toll Free: 800-256-0671 * Fax: 918-458-6219

Our Government

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Administration (Executive Branch)

918-453-5618

Tribal Council (Legislative Branch)

918-207-3895

Tribal Courts (Judicial Branch)

918-207-3900

Resources

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Financial Resources

918-207-3943

Human Resources

918-453-5292

Services

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Arts Center/Spider Gallery

918-453-5728

Human Services

918-453-5422

Career Services

918-453-5555

Cherokee FIRST Information Center

918-207-3936

Cherokee Phoenix Newspaper

918-453-5269

Commerce/Small Business Assistance

918-453-5534

Communications/PR/Web

918-453-5541

Community Services

918-207-3879

Community & Cultural Outreach

918-207-4963

Education Services

918-453-5341

GaDuGi Portal

918-458-3100 (M-F 8am-5pm)

Health Services

918-453-1000 (ask for clinic location)

Hunting and Fishing Licenses

918-453-5333

Indian Child Welfare

918-458-6900

Marshal Service

918-207-3800

One Fire Victim Services

918-772-4260 or 866-458-5399

Real Estate Services

918-453-5350

Tax Commission (Car Tags)

918-453-5100

Transit (Pelivan, KATS)

918-453-5731

Transportation & Infrastructure

918-207-3929

Tribal Registration (Enrollment)

918-458-6980

Veterans Office

918-772-4166

Wildlife Conservation

918-453-5333

GV

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(Thank you)



GWYD D8P
CHEROKEE NATION®

P.O. Box 948
Tahlequah, OK 74465-0948
918-453-5000
www.Cherokee.org