

Cherokee Nation Opportunity Zone Small Business Incentives

	CNEDTA Micro Loans (< \$25K)	CN Opportunity Zone Program Micro loans (< \$25K)	CNEDTA/SSBCI Small Business Loans (\$25K to \$5M)	CN Opportunity Zone Program Small Business loans (\$25K to \$5M)
Owner Equity Contributions	15% equity contribution; can be sweat equity	No required equity contribution; 100% project financing	10% equity contribution	No required equity contribution; 100% project financing
Loan Term	Maximum 5 years	Maximum 7 years	Maximum 15 years (up to 20 years amortization)	Maximum 15 years (up to 20 years amortization)
Interest Rate	CNEDTA Base Rate (fixed)	2% below CNEDTA Base Rate (fixed)	CN Base Rate, plus 1% to 3% (based on risk; adjustable annually after initial 3-year fixed)	CN Base Rate, plus 0% to 2% (based on risk; fixed)
Interest Rate - Successive Loans (after first CNEDTA loan)	CN Base Rate (fixed)	2% below CN Base Rate (fixed)	CN Base Rate, plus 2% to 4% (based on risk; adjusted annually after initial 3-year fixed)	CN Base Rate, plus 0% to 2% (based on risk; fixed)
Investment Area	14 counties of CN	CN Opportunity Zones	CNEDTA – 14 counties of CN; SSBCI - nationwide	CN Opportunity Zones
Borrowers	Federally recognized tribal citizens residing <i>and</i> business operating the in the 14 counties of CN	U.S. citizens residing <i>or</i> business operating in a CN Opportunity Zone	CNEDTA – federally recognized tribal citizens residing <i>and</i> business operating 14 counties of CN; SSBCI – U.S. citizens	U.S. citizens residing <i>or</i> business operating in a CN Opportunity Zone
Income Limits	Low to moderate households (< 80% county median income)	No income limits	No income limits	No income limits
Training and Technical Assistance	One-on-one assistance across the 14 counties of CN	Onsite training in CN Opportunity Zones	One-on-one and group training in the 14 counties of CN	Onsite training in CN Opportunity Zones
Payment Deferrals	No payment deferral options	6 months interest-only payments (if warranted)	6 months interest-only payments (if warranted)	6 months interest-only payments (if warranted)
Career Services On the Job Trainees (OJT)	Limited access to CN OJT in 14 counties of CN	Ready access to CN OJT within CN Opportunity Zones	Ready access to CN OJT in 14 counties of CN	Ready access to CN OJT in CN Opportunity Zones, including outside the CN reservation